



Municipal Construction Fund

Mission

To account for the funding of various municipal construction projects with the objective of ensuring that only appropriated funds pertaining to each project are utilized.

Goals

To complete projects on time and within the established project budget.

Objectives

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Major Functions and Activities

The construction of many different types of structures and facilities is an intrinsic element of City Planning. Revenues may be derived from funds dedicated by developers, or financed through bank loans or bond issues.

Projects that have been initiated, but have not yet been completed during the current fiscal year, are carried forward each year until the project has been completed.

The carryover of unspent funds is a post adoption process and as such is not reflected in the adopted budget. The budget for the Municipal Construction Fund does not have any significant (appropriations exceeding \$1,000,000) non-routine capital projects; therefore there is no impact on operating expenses and/or savings to report.

Budget Highlights

The budget does not reflect the magnitude of the municipal construction projects that will be ongoing in fiscal year 2011 since per policy, total project costs are appropriated in the year the project commences. As a result, projects financed by the General Obligation Bonds were appropriated in the fiscal year 2007 and the unspent portions will become part of the fiscal year 2011 appropriation only after the budget is adopted and the carryover finalized.

The operating impact of the General Obligation Bond projects is provided in the 5 Year Capital Improvement Section 18.

The projects funded from the General Obligation Bonds proceeds include street improvements and traffic flow, new and improved park facilities, a new visual arts center, new community centers with programs for seniors and youths, acquisition of open space and economic development.

2009-10 Accomplishments

Continued various rehabilitation projects at the Senator Howard C. Forman Human Services Campus.

Completed the following projects as part of the \$90,000,000 General Obligation Bond Initiative:

- Walter C. Young - Portable Concession Stand & Equipment.
- Academic Village - Resurface & restripe basketball courts.

Began the following projects as part of the \$90,000,000 General Obligation Bond Initiative:

- Flanagan HS (Practice Field) Sports Lighting.
- Renovate/retrofit various Concession Buildings.
- Pembroke Shores YMCA Expansion - 17,000 SF addition to the Pembroke Shores Gymnasium facility & parking.

Municipal Construction Fund - Budget Summary

Revenue Category	2007-08 Actual	2008-09 Actual	2009-10 Budget	2010-11 Budget
Franchise Fees	1,850,641	2,298,024	2,314,341	2,551,225
Federal Grants	73,272	8,018,372	3,994,039	-
Grants from Local Units	-	-	74,380	-
State Grants	215,883	342,838	185,930	-
Investment Income	1,769,687	345,408	-	-
Private Gifts / Contributions	8,231,014	4,597,826	-	54,750
Debt Proceeds	14,024,847	-	-	-
Appropriated Fund Balance	-	-	32,435,747	-
Beginning Surplus	-	-	-2,235,041	-2,580,915
Total	26,165,343	15,602,468	36,769,396	25,060

Expenditure Category	2007-08 Actual	2008-09 Actual	2009-10 Budget	2010-11 Budget
Operating Expenses				
Professional Services	8,842	-	-	-
Repair and Maintenance Services	48,201	12,048	57,267	-
Operating Supplies	142,263	143,003	103,021	-
Road Materials and Supplies	4,090,917	8,417,769	1,139,017	-
Operating Expenses Subtotal	4,290,222	8,572,820	1,299,305	-
Capital Outlay				
Capital Contingency	-	-	2,470,328	-
Land	1,814,244	9,154,126	92,421	-
Buildings	13,236,394	1,732,516	12,203,730	-
Improvements Other Than Buildings	3,270,465	409,663	15,782,438	-
Machinery and Equipment	553,271	385,060	713,258	-
Infrastructure	16,083,212	1,100,702	3,891,063	-
Capital Outlay Subtotal	34,957,587	12,782,067	35,153,238	-
Debt Services				
Interest Payments	420,029	89,765	79,300	25,060
Debt Services Subtotal	420,029	89,765	79,300	25,060
Grants and Aid				
Aids to Government Agencies	19,020	742	105,438	-
Aids to Private Organizations	-27,176	347,386	132,115	-
Grants and Aid Subtotal	-8,156	348,128	237,553	-
Other				
Transfers	133,863	605,731	-	-
Other Subtotal	133,863	605,731	-	-
Total	39,793,546	22,398,511	36,769,396	25,060