

Projected Changes in Fund Balances - Fund 201 Debt Service Fund

Debt Service Fund - To account for the revenues and expenditures related to the City's outstanding debt obligations.

	2007-08 Actual	2008-09 Actual	2009-10 Budget	2010-11 Budget	% of Total	% Change from 2009-10
Beginning Balance	\$ 17,271,978	12,715,714	13,529,020	14,296,670	-	-
Revenues/Sources						
Ad Valorem Taxes	5,264,984	5,520,777	5,433,762	5,452,827	20.3%	0.4%
Public Service Taxes	1,678,915	1,785,668	1,784,186	1,790,715	6.7%	0.4%
Communication Services Ta	6,385,381	6,442,385	6,444,780	6,455,567	24.1%	0.2%
Franchise Fees	809,561	816,710	818,961	817,511	3.0%	(0.2%)
Investment Income	440,269	104,744	129,653	54,658	0.2%	(57.8%)
Rents & Royalties	9,602,414	10,906,060	12,369,540	12,236,040	45.6%	(1.1%)
Interfund Transfers	133,863	605,731	-	-	-	-
Debt Proceeds	58,110,154	-	8,545,700	-	-	(100.0%)
Total Revenues	82,425,541	26,182,075	35,526,582	26,807,318	100.0%	(24.5%)
Expenditures/Uses						
Interest on Long-term Debt	86,981,806	25,368,768	34,758,932	26,443,062	100.0%	(23.9%)
Total Expenditures	86,981,806	25,368,768	34,758,932	26,443,062	100.0%	(23.9%)
Excess (Deficit)	(4,556,265)	813,306	767,650	364,256		
Ending Balance	\$ 12,715,714	13,529,020	14,296,670	14,660,926		
Percent Change		-	6.4%	5.7%	2.5%	

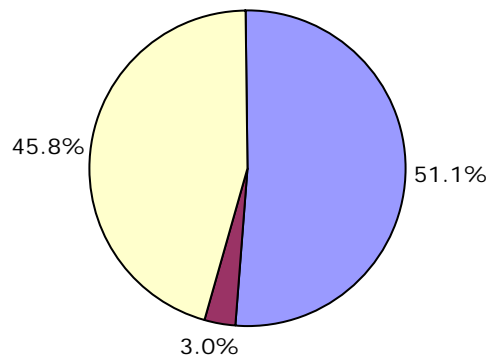
Note(s):

The fund balance is the result of reserves required by the various bond issues. Bond reserves are typically funded from proceeds of the issue. In addition, it includes the required sinking fund amounts used to make debt service payments. Changes in fund balance are due to the refunding of prior debt and to the issuance of new or refunding debt.

The fiscal year 2007-08 fund balance decreased by \$4.6 million (26.4%) due primarily to bond refunding.

Debt expense decreases more than \$8.3 million in 2010-11 due to the refunding of prior bonds in 2009-10.

Revenues



■ Taxes ■ Permits, Fees & Licenses □ Miscellaneous Revenues

Ad valorem taxes will cover debt service on the \$47.0 million and \$43.0 million GO bonds issued in fiscal year 2004-05 and fiscal year 2006-07, respectively. Miscellaneous Revenues in the Debt Service Fund include charges to City facilities (such as Charter Schools) for debt service payments.