

Budget Summary for Fiscal Year 2010-11 - All Funds By Category

	2007-08 Actual	2008-09 Actual	2009-10 Budget	2010-11 Budget	% of Total	% Change from 2009-10
BEGINNING BALANCE	\$ 697,818,911	627,719,032	628,647,451	631,700,104		
REVENUES/SOURCES						
Ad Valorem Taxes	52,342,721	51,564,798	52,228,392	51,196,042	15.0%	(2.0%)
General Sales & Use Taxes	5,366,814	5,126,493	5,454,686	5,130,695	1.5%	(5.9%)
Public Service Taxes	9,939,667	10,012,094	11,096,000	10,682,715	3.1%	(3.7%)
Communication Services Tax	7,359,060	8,524,622	7,628,054	7,732,047	2.3%	1.4%
Local Business Tax	3,316,948	3,307,733	3,163,000	3,179,000	0.9%	0.5%
Franchise Fees	15,294,804	16,378,799	16,094,484	15,676,636	4.6%	(2.6%)
Building Permits	5,570,028	2,144,381	265,356	271,329	0.1%	2.3%
Intergovernmental Revenue	23,399,629	25,545,288	28,346,677	14,448,400	4.2%	(49.0%)
Special Assessments	17,602,253	19,734,363	20,436,758	20,385,859	6.0%	(0.2%)
Charges for Services	50,740,214	42,584,003	51,003,525	55,091,999	16.2%	8.0%
Water/Sewer Charges	29,738,003	36,532,568	36,676,037	40,850,770	12.0%	11.4%
Fines & Forfeitures	1,475,291	1,594,585	1,346,681	1,656,965	0.5%	23.0%
Investment Income	(57,396,791)	(3,461,261)	27,687,279	36,237,408	10.7%	30.9%
Miscellaneous Revenues	51,224,455	53,128,776	44,362,593	40,877,549	12.0%	(7.9%)
Rents & Royalties	18,173,634	21,449,877	23,890,785	23,696,702	7.0%	(0.8%)
Interfund Transfers	1,196,909	1,301,907	477,010	402,349	0.1%	(15.7%)
Debt Proceeds	72,135,000	-	28,545,700	12,300,000	3.6%	(56.9%)
Water/Sewer Connection	1,875,956	355,884	415,000	370,000	0.1%	(10.8%)
Capital Contributed from Deve	5,431,048	361,261	-	-	-	-
Total Revenues	314,785,644	296,186,169	359,118,017	340,186,465	100.0%	(5.3%)
EXPENDITURES/USES						
General Gov. Services	72,486,796	66,990,899	88,354,832	85,900,212	28.3%	(2.8%)
Public Safety	94,765,020	98,221,868	99,173,253	97,208,507	32.1%	(2.0%)
Physical Environment	3,611,610	2,978,144	2,959,817	2,807,386	0.9%	(5.2%)
Transportation	29,990,167	16,161,367	14,532,281	6,670,944	2.2%	(54.1%)
Human Services	18,703,707	8,703,091	7,746,516	6,595,373	2.2%	(14.9%)
Economic Environment	11,003,574	9,633,108	17,975,302	8,639,159	2.9%	(51.9%)
Culture/Recreation	24,468,534	25,912,876	31,952,219	15,319,328	5.1%	(52.1%)
Interest on Long-term Debt	86,981,806	25,368,768	34,758,932	26,443,062	8.7%	(23.9%)
Water Utility Services	5,028,025	4,933,388	6,424,321	5,865,614	1.9%	(8.7%)
Sewer/Wastewater Services	13,033,853	10,742,197	31,451,007	26,604,224	8.8%	(15.4%)
Utility Administration	24,812,429	25,612,043	20,736,884	21,029,737	6.9%	1.4%
Total Expenditures/Uses	384,885,522	295,257,750	356,065,364	303,083,546	100.0%	(14.9%)
Excess (Deficit) Revenues over Expenditures	(70,099,878)	928,419	3,052,653	37,102,919		
ENDING BALANCE	\$ 627,719,032	628,647,451	631,700,104	668,803,023		

Notes:

The fiscal year 2007-08 ending fund balance decreased by \$70.1 million or 10.0% reflecting mainly a \$13.6 million use of prior year bond proceeds to fund capital projects and a \$53.7 million loss in the pension funds associated with the decline in investment income.

The fiscal year 2009-10 ending fund balance is projected to increase by \$3.1 million. This net increase reflects mainly an anticipated \$38.1 million surplus to fund future pension and Other Post Employment Benefits offset partially by the use of \$32.4 to fund capital projects from prior year bond proceeds.

The fiscal year 2010-11 ending fund balance is projected to increase by \$37.1 million of which \$30.5 million and \$4.2 million relate to expected surpluses which will fund future pension and Other Post Employment Benefits respectively. Once the unspent funds for the capital projects are carried-forward the fund balance will decrease appreciably.

Since the City's pension trust funds are relatively young, the annual required contributions combined with investment income are much greater than the actual pension payments. The Municipal Construction Fund operates on a project length basis; hence actual changes in fund balance should not be viewed as having a positive or negative consequence.